


## 1. Portfolio summary


**Cllr Martin Tett, Leader of the Council**

### Financial Performance – Leader Portfolio

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b>	<b>6,955</b>	<b>6,937</b>	<b>-18</b>	<b>-0.3%</b>	

#### REVENUE – COMMENTS

The Leader portfolio delivered an underspend of £18k



Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b>					
<b>Released</b>	<b>14,779</b>	<b>10,574</b>	<b>-4,205</b>	<b>-28.5%</b>	
<b>Unreleased</b>	<b>-781</b>	<b>0</b>	<b>781</b>	<b>-100%</b>	
<b>Funding</b>	<b>-11,919</b>	<b>-10,152</b>	<b>1,767</b>	<b>-14.8%</b>	

#### CAPITAL - COMMENTS

Slippage on gross expenditure of £2.2m on A355 due to construction and planning approval delays; £1.5m slippage on High Wycombe Town Centre Masterplan due to delay in agreement with contractor negotiations; corresponding reduction in match-funding.


**Cllr Noel Brown**

**Financial Performance – Community Engagement and Public Health**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE – Community</b>	<b>9,490</b>	<b>9,509</b>	<b>19</b>	<b>0.2%</b>	 
- <b>Public Health</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	

**REVENUE – COMMENTS**


Community Engagement has delivered a small overspend of £19k due to the delay in implementing 'Fix My Street' which has delayed the reduction of staff in the Contact Centre.

Type	Budget for year £000	Outturn £000	Variance		
			£000	%	
<b>CAPITAL</b>					
Released	<b>372</b>	<b>167</b>	<b>-205</b>	<b>-55.1%</b>	
Unreleased	<b>344</b>	<b>0</b>	<b>-344</b>	<b>-100%</b>	
Funding	<b>-40</b>	<b>-11</b>	<b>29</b>	<b>-72.5%</b>	

**CAPITAL – COMMENTS**


Slippage is due to changes to the design of Aylesbury Library following consultation.

Financial Performance – Health & Wellbeing Portfolio

Type	Budget for year £000	Outturn £000	Variance		
			£000	%	
REVENUE	131,275	131,274	-1	0%	

**REVENUE – COMMENTS**

The portfolio has delivered in line with the budget. The improved position since quarter 3 (forecast £1.3m overspend) is due in large to a reduction in care package spend (£469k), additional income (£179k) and recovery from Health in relation to high cost placements (£505k)


Type	Budget for year £000	Outturn £000	Variance		
			£000	%	
CAPITAL Unreleased	1,450	0	-1,450	-100%	

**CAPITAL – COMMENTS**

The Orchard House project has not gone ahead.


**Cllr Warren Whyte**

**Financial Performance –Children’s Services**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b> <b>Children’s Services</b>	65,618	67,326	1,708	2.6%	

**REVENUE – COMMENTS**

Children’s Services portfolio has delivered an overspend of £1.7m. There has been an increase in the number of children taken into care, mainly in the residential care category, which is the main contributing factor for the variance.


Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b> <b><u>Children’s Services</u></b> <b>Released</b>	992	743	-249	-25.1%	

**CAPITAL – COMMENTS**

Slippage of £0.25m relates to the stoppage of some homes due to a review of current children's homes strategy within BCC.


**Cllr Mike Appleyard**

**Financial Performance - Education and Skills Portfolio including Client Transport**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b>					
<b>Education &amp; Skills</b>	<b>26,750</b>	<b>26,638</b>	<b>-112</b>	<b>-0.4%</b>	

**REVENUE – COMMENTS**

The Education and Skills Portfolio has delivered an underspend of £112k. Specific grant monies were used to help support the ongoing SEND transformation work and an underspend due to staff vacancies in Commissioning and Adult Learning offset by overspends elsewhere has resulted in the overall underspend. Pressures, notably in Education Transport (£457k over), will continue into next year and with other outturn results are subject to considerable work on savings going forward.


Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b>					
<b><u>Education &amp; Skills</u></b>					
Released	35,401	26,645	-8,756	-24.7%	
Unreleased	-263	0	263	-100%	
Funding	-19,555	-8,149	11,406	-58.3%	

**CAPITAL – COMMENTS**

Actual expenditure slippage/underspend of £8.7m includes unutilised contingencies within the programme of £3.8m with a small underspend of £0.3m. Slippage amounts to £7.6m of which £2.1m related to delays at Bierton Primary school due to newts and contractual issues. Other schools had similar contractual and planning issues not assisted by bad weather in February and March eg Hughenden, Haydon Abbey, Millbrook and Oakridge. There was slippage of £0.8m relating to Asbestos and Legionella projects that have been surveyed but not started and £0.5m on emergency works relating to school boilers that did not fail over the winter. Overspends due to accelerated spends amounted to £3m. Income shortfall of £11.4m on s106 relates to the under-utilisation against current schemes which now carry forward.



**Cllr John Chilver**

**Financial Performance – Resources Portfolio**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b>	<b>24,677</b>	<b>24,735</b>	<b>58</b>	<b>0.2%</b>	

**REVENUE – COMMENTS**

The Resources portfolio has delivered a small overspend of £58k. This masks an overspend of £652k in HR/OD, largely due to the use of interims to fill senior vacancies and a delay in some of the savings associated with the shared HR service with Harrow due to protected salaries and transition costs; and an underspend in Finance & Assets of £565k arising from unfilled vacancies and additional income generated by the over-delivery of Property Asset savings.

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b>					
<b>Released</b>	<b>41,760</b>	<b>41,912</b>	<b>152</b>	<b>0.4%</b>	
<b>Unreleased</b>	<b>6,581</b>	<b>0</b>	<b>-6,581</b>	<b>-100%</b>	
<b>Funding</b>	<b>-37,490</b>	<b>-856</b>	<b>36,634</b>	<b>-97.7%</b>	

**CAPITAL – COMMENTS**

The Resources Property overspend of £152k is largely as a result of an overspend on non-schools property maintenance of £478k due to increased emergency and remedial asbestos work on the corporate estate and an overspend due to the accelerated delivery of the BI Tools project. The overspend was partially offset by slippage of £329k on SAP development projects, £181k on Corporate Applications development and £100k on the development of the Sharepoint service.


There is £3.6m forecast underspend for the Southern Area Office project that is no longer going ahead and £1.7m underspend for the NCO Additional Lift.






**Cllr Bill Chapple OBE**

**Financial Performance – Planning & Environment Portfolio**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b>	<b>10,637</b>	<b>9,769</b>	<b>-868</b>	<b>-8.2%</b>	

**REVENUE – COMMENTS**

The Planning & Environment Portfolio has achieved an underspend of £868k. The principal underspend is in Waste Management (£1.2m) relating primarily to EfW contract performance (Amersham site, lower Band 3 tonnages, income from electricity sales). This is off-set by a shortfall of £0.4m in the delivery of historic savings targets (addressed within the MTFP) and pressures around internal cost recoveries around business improvement and corporate overheads of £0.2m. The overachievement of Agricultural Estate income of £0.2m has contributed to the overall underspend.


Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b>					
<b>Released</b>	<b>2,277</b>	<b>1,239</b>	<b>-1,038</b>	<b>-45.6%</b>	
<b>Unreleased</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	
<b>Funding</b>	<b>-446</b>	<b>-243</b>	<b>203</b>	<b>-45.5%</b>	

**CAPITAL – COMMENTS**

Slippage on gross expenditure relates to planning delays on Waste Transfer Station (Dano site at High Heavens £233k) and Biowaste Treatment (£551k).


**Cllr Mark Shaw, Deputy Leader**

**Financial Performance – Transportation Portfolio**

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>REVENUE</b>	<b>27,516</b>	<b>27,549</b>	<b>33</b>	<b>0.1%</b>	

**REVENUE – COMMENTS**

The Transportation portfolio has delivered a £33k overspend. This small overspend overall masks £379k of additional works over budget on Routine Maintenance due mainly to the increased work on potholes in quarter 4; and an overspend in Winter Maintenance of £330k following significant snow events. This has been met by additional income of £501k, mostly from Temporary Traffic Regulation Orders and Parking and a contribution from the Adverse Weather reserve.

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
<b>CAPITAL</b>					
Released	28,655	26,938	-1,717	-6.0%	
Unreleased	10	0	-10	-100%	
Funding	-2,982	-2,402	580	-19.5%	

**CAPITAL – COMMENTS**

Transportation (TfB) gross slippage of £238k. Action was taken to address the forecast slippage of around £1.4m in January/February 2018 relating to contractual contributions by recycling £500k into a further plane & patch programme and £628k to supporting into particular preparation works for 2018/19 Programme. Slippage of £969k on delivery of a roundabout at Westcott, now expected in 2018/19 and on HS2 Mitigation Schemes - £312k due to construction date delays on Roberts Lane.

## **2. Corporate Costs**

Corporate Costs has delivered an underspend of £3.7m as a result of pressures relating to the National Living Wage and the risks of non-delivery of savings plans not being as significant in the current year as they may have been. The redundancy contingency has not been fully utilised this year and has a small underspend reported.

### 3. Contingencies

	Original Budget	Allocations	Unallocated
	£'000	£'000	£'000
<b>Budget Risk Contingency</b>			
Inflation	100	- 39	61
Risk on MTP proposals	1,500	- 508	992
National Living Wage	2,572	- 1,142	1,430
Major Projects	431	- 431	-
Corporate Contingency	4,154	- 3,621	533
<b>Total</b>	<b>8,757</b>	<b>- 5,741</b>	<b>3,016</b>
<b>Pay &amp; Pensions Contingency</b>			
Pay inflation - BCC	1,378	- 1,137	241
Pension uplift	2,350	- 2,350	-
<b>Total</b>	<b>3,728</b>	<b>- 3,487</b>	<b>241</b>
<b>Service Risk Contingency</b>			
Older People care package choices	250	- 100	150
Social Care pressures	600	- 600	-
Demographics - H&W	1,100	- 1,100	-
Demographics - CS	600	- 600	-
Pressures within the Health & Social Care system	1,000	- 1,000	-
Childrens safeguarding - high cost placements	500	- 500	-
Property Reprocurement	150	- 150	-
<b>Total</b>	<b>4,200</b>	<b>- 4,050</b>	<b>150</b>
<b>Redundancy Contingency</b>			
Redundancy Contingency	700	- 428	272
<b>Total</b>	<b>700</b>	<b>- 428</b>	<b>272</b>
<b>Total Contingencies</b>	<b>17,385</b>	<b>- 13,706</b>	<b>3,679</b>

#### 4. Payment targets – 10 day payments

<b>Portfolio (Target 90%)</b>	<b>Invoices Paid</b>	<b>Paid Late</b>	<b>% Paid on Time</b>
Health & Wellbeing	2,143	168	92%
Children's Services	1,140	139	88%
Education & Skills	929	104	89%
Community Engagement	1,197	24	98%
Leader	177	9	95%
Planning & Environment	289	20	93%
Resources	918	74	92%
Transportation	237	13	95%
Unallocated	26	3	88%
<b>Year to Date</b>	<b>7,056</b>	<b>554</b>	<b>92%</b>

## 5. Outstanding Debt

Portfolio	Outstanding Debt				Total Due
	0-30 days	31-90 days	91-180 days	more than 180 days	
<b>Secured Debt</b>					
Health & Wellbeing	170	161	176	1,671	2,178
Children's Services	-	-	-	35	35
Resources	-	2	-	3	5
Portfolio Not Determined	12	-	8	92	96
<b>Total Secured Debt</b>	<b>182</b>	<b>163</b>	<b>168</b>	<b>1,801</b>	<b>2,314</b>
<b>Unsecured Debt</b>					
Health & Wellbeing	564	551	310	1,843	3,268
Children's Services	48	107	19	371	545
Education & Skills	1,097	2,067	198	170	3,532
Community Engagement	37	1	-	8	46
Leader	3	5	3	22	33
Planning & Environment	67	65	1	48	181
Resources	67	191	142	254	654
Transportation	88	103	22	230	443
Corporate Costs	36	34	-	21	91
Portfolio Not Determined	- 99	- 30	- 10	- 260	- 399
<b>Total Unsecured Debt</b>	<b>1,908</b>	<b>3,094</b>	<b>685</b>	<b>2,707</b>	<b>8,394</b>
<b>Total Debt</b>	<b>2,090</b>	<b>3,257</b>	<b>853</b>	<b>4,508</b>	<b>10,708</b>

## 6. General Reserves

		£m
General Fund at 1 April 2017		24.508
Add	2017/18 Underspend	2.888
<b>General Fund at 31 March 2018</b>		<b>27.396</b>
Council agreed 18/19 release for pot holes		- 1.234
General Fund at 30 April 2018		<u>26.162</u>